AGRICULTURAL ENTERPRISE DIVERSIFICATION RESOURCE GUIDE
To Whom It May Concern:

The *Sustaining Western Rural Landscapes, Lifestyles and Livelihoods* partnership completed the comprehensive agricultural diversification resource guide as a valuable tool in assisting professionals in delivering technical assistance to agricultural producers as they evaluate their current operations and research the feasibility of diversifying.

The information, at first glance, may look overwhelming, but is divided into the following sections:

- Foreword
- Introduction to Agricultural Enterprise Diversification
- Enterprise Assessment
- Enterprise Feasibility
- **Enterprise Implementation** (Business Planning, Legal, Finance, Marketing, Human Resources, Natural Resources and Community)

If you would like further information on how to best use this guide please don’t hesitate to contact me at the following address. In addition we have access to professionals who can assist agricultural producers develop an agricultural diversification strategy, so please don’t hesitate to contact me.

Sincerely,

*Cindy Garretson-Weibel*

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*Growing Wyoming’s Agriculture*
V. Agricultural Enterprise Implementation

A. Overview of Section V

Implementation is the “take action” phase of the planning process for agricultural enterprise diversification. At this point, your customer has made the decision to either implement changes in existing operations and/or to begin implementing specific actions for a new, diversified enterprise. In either case, your customers’ or their families’ personal goals are still the driving force for making decisions.

If the choice has been made to diversify, the first consideration is whether the feasibility study for the selected alternative enterprise (as discussed in Section IV) is sufficient to guide implementation or if a more comprehensive enterprise business plan is needed. The customer should be encouraged to seek the appropriate technical expertise to make this determination. A template to develop a comprehensive agricultural enterprise business plan is contained within this section of the resource guide.

Regardless of whether a feasibility study is adequate or a comprehensive business plan is needed, it will be a strategic plan that guides decisions for the entire operation. It can also be thought of as a life plan for the family. It will be dynamic and can be amended as family goals and preferences evolve. It can and should follow from generation to generation of operators for the land unit. It will also be the enterprise action plan.

Technical information is also provided in this section to assist with understanding various business stages. These include the start-up, existing, and exiting stages of a business endeavor. They may be part of engaging in a new enterprise or may be necessary to complete for some aspect of an existing enterprise prior to initiating a new, alternative enterprise. Secondary aspects, such as business growth, retrenchment, and preparing a contingency plan for failure, are also addressed.

Recall that agricultural diversification includes consideration of all resources in farm and ranch businesses. Therefore, the decision whether to implement changes to the existing operations or engage in a new enterprise requires
examination of many business elements, including non-traditional business considerations like natural and community resources. Following the general overview of business planning, additional details specific for six key elements are included as sub-sections of the implementation section. These elements include: legal, finance, marketing, human resources, natural resources, and community. Each sub-section contains general information, forms or documents that can assist producers, and potential sources of assistance specific to that element.

Immediately following this overview is an implementation checklist. We encourage you to have your clients keep these guidelines in mind as they begin to implement their action plan for the new or existing enterprise.
B. Getting started implementation checklist

If you have decided to move forward with your agricultural business concept, the following checklist of basic implementation steps may serve as a reminder to some of the details facing you. As you read through the implementation section of this guide, modify the list, and be sure to check into your specific state requirements.

_____ Protect your idea (patents, copyrights, trademarks, and brand names)

_____ Finalize business name and structure. File “doing business as” (DBA) registration

_____ Identify capital required, and seek necessary debt or equity

_____ Secure facilities or equipment

_____ Obtain insurance for facilities/equipment or other needs

_____ Check state license requirements. Secure licenses, permits or bonding where necessary

_____ Check certification requirements

_____ Check local license requirements

_____ Check zoning for business location

_____ Obtain income tax information

_____ Check on other local/state taxes that may apply to your business

_____ Obtain federal tax I.D. number, if needed

_____ If hiring employees, check on federal and state requirements
____ Check on environmental issues with regulatory agencies, if needed

____ Check labeling requirements, if applicable

____ Check UPC code requirements, if applicable

____ Check to determine if you must comply with the American with Disabilities Act (ADA)

____ Establish accounting system

____ Establish bank account

____ Publicize and promote new business

____ Other: ____________________________

____ Other: ____________________________

____ Other: ____________________________

____ Other: ____________________________